Social Business Growth Fund

Project Description

The Social Business Growth Fund (SBGF) supports social businesses in Wales financially to enable them to grow and create job opportunities. Financial assistance of up to £150,000 is available in West Wales and the Valleys and £125,000 in East Wales. Match funding of 40% of the total cost is required in West Wales and the Valleys and 50% is required in East Wales.

Delivery Model

SBGF is delivered via an innovative model whereby 40% of the funding awarded is in the form of a traditional grant and the remaining 60% as repayable financial assistance. The amount repayable can be reduced through over achievement of job creation targets. Any remaining amount of repayable financial assistance is repaid over a period of up to 5 years after the end of the 18 month project period at 0% interest.

Applications can be made online via e-tenderWales. There is a two stage application process, the eligibility questionnaire (EQ), and for those who pass the EQ a Financial Assistance Application.

Geographical Coverage

The project will benefit all local authority areas of Wales.

Specific Targets

Job creation as a result of the funded activity. Targets are set based on the level of funding awarded and equates to £20,000 of funding per job created and sustained

Essential Eligibility Criteria

Eligible organisation legal structures are:

- Company Limited by Guarantee
- Charitable Incorporated Organisation (CIO)
- Community Interest Companies (CIC) (inc those limited by shares)
- Industrial and Provident Society (IPS) in the form of a Community Benefit Society (BenCom)
- Financial Mutuals
- Limited by shares where all shares are held by one of the above (i.e. wholly owned social business subsidiary of a Charity)

Contact Details

Alun Jones
WCVA,
Baltic House,
Mount Stuart Square,
Cardiff,
CF10 5FH

sic@wcva.org.uk

0800 2888 329

www.wcva.org.uk

@WalesCVA

Cronfa Tyfu Busnesau Cymdeithasol

Disgrifiad o'r Prosiect

Mae Cronfa Tyfu Busnesau Cymru yn cefnogi busnesau cymdeithasol yng Nghymru yn ariannol i'w galluogi i dyfu a chreu cyfleoedd am swyddi. Mae cymorth ariannol o hyd at £150,000 ar gael yn y Gorllewin a'r Cymoedd, a £125,000 yn Nwyrain Cymru. Mae'n ofynnol cael 40% o arian cyfatebol o'r cyfanswm cost yn y Gorllewin a'r Cymoedd a 50% yn Nwyrain Cymru.

Model Cyflawni

Cyflawnir Cronfa Tyfu Busnesau Cymru drwy fodel arloesol lle dyfarnir 40% o'r cyllid ar ffurf grant traddodiadol a'r gweddill 60% fel cymorth ariannol ad-daladwy. Gellir lleihau'r swm ad-daladwy drwy ragori ar y cyraeddiadau neu ar y targedau creu swyddi. Telir yn ôl unrhyw swm o'r cymorth ariannol ad-daladwy sydd ar ôl dros gyfnod o hyd at 5 mlynedd, ar ôl diwedd y prosiect 18 mis, gyda llog 0%.

Gellir cyflwyno cais ar-lein drwy e-tenderWales. Mae'r broses gais yn cynnwys dau gam, yr holiadur cymhwysedd, a'r Cais am Gymorth Ariannol ar gyfer y rhai sy'n pasio'r holiadur cymhwysedd.

Cwmpas Daearyddol

Bydd y prosiect o fudd i bob ardal awdurdod lleol yng Nghymru.

Targedau Penodol

Creu swyddi o ganlyniad i weithgarwch wedi'i ariannu. Pennir targedau ar sail y lefel o ariannu a ddyfernir ac mae'n cyfateb i £20,000 o gyllid ar gyfer pob swydd a grëir ac a gedwir.

Meini Prawf Cymhwyster Hanfodol

Strwythurau cyfreithiol y sefydliadau cymwys yw:

- Cwmni Cyfyngedig Drwy Warant
- Sefydliad Corfforedig Elusennol (CIO)
- Cwmnïau Buddiannau Cymunedol (CIC) (gan gynnwys y rhai cyfyngedig drwy gyfranddaliadau)
- Cymdeithas Ddiwydiannol a Darbodus (IPS) ar ffurf Cymdeithas Budd Cymunedol (BenCom)
- Cwmnïau Cydfuddiannol Ariannol
- Cwmni Cyfyngedig drwy gyfranddaliadau lle cedwir pob cyfranddaliad gan un o'r uchod (h.y. is-gwmni busnes cymdeithasol ym mherchnogaeth lwyr Elusen)

Manylion Cyswllt

Alun Jones
Cyngor Gweithredu Gwirfoddol Cymru (WCVA),
Tŷ Baltic,
Mount Stuart Square,
Caerdydd,
CF10 5FH

sic@wcva.org.uk

0800 2888 329

www.wcva.org.uk

@WalesCVA