



## Wales Business Fund

### Project Description

The ERDF and Welsh Government backed Wales Business Fund builds on the success of the fully invested Wales JEREMIE Fund and can invest in SMEs which are based in Wales or willing to relocate.

The Wales Business Fund can provide investment packages from £50,000 up to £2m to SMEs in a wide range of sectors. This complements our full product offering by providing more flexible investments for SMEs across all of Wales.

### Delivery Model

Investment packages include loans, mezzanine, Early Stage Risk Capital and Later Stage Risk Capital. Each investment aims to secure additional funding into SMEs through co-investment with banks, angel networks and other funding bodies.

Although designed as a pan-Wales Fund, it has a greater focus on West Wales and the Valleys as a 'less developed area'.

### Geographical Coverage

The project will benefit all local authority areas of Wales.

### Specific Targets

The Wales Business Fund aims to support over 400 businesses in Wales. These investments are targeted to secure over £75m of private investment for the SMEs. The Wales Business Fund's core targets are to increase employment by 3,585 and to support the introduction of 25 new to the firm products.

Value added indicators for the Fund are to:

- safeguard 6,655 jobs
- 14 collaborations with research institutions

- 18 new to market products
- 16 registered patents.

### Essential Eligibility Criteria

Funding is only available to SMEs, employing up to 250 employees with an annual turnover not exceeding €50m. Businesses must be located in, or be willing to relocate to, Wales.

The Fund cannot invest in the following:

- Coal and steel
- Shipbuilding
- Production of weapons and ammunition
- Gambling
- Tobacco
- Activities involving live animals for experimental and scientific purposes
- Activities with environmental impacts that are not largely mitigated and or compensated
- Sectors considered ethically or morally controversial
- Pure real estate development activity
- Financial services
- Activities provided by Government.

### Contact Details

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## Cronfa Busnes Cymru

### Disgrifiad

Mae Cronfa Busnes Cymru, a gefnogir gan Gronfa Datblygu Rhanbarthol Ewrop a Llywodraeth Cymru, wedi'i seilio ar Gronfa JEREMIE a fuddsoddwyd yn llawn. Mae'n gallu cynnig buddsoddiad i gwmnïau wedi eu lleoli yng Nghymru neu i gwmnïau sy'n barod i symud.

Gall Cronfa Busnes Cymru ddarparu pecynnau buddsoddi o £50,000 i £2m i BBaChau mewn amrywiaeth o sectorau. Mae hyn yn ategu ein cynnig cynyrrch cyfan drwy ddarparu buddsoddiadau mwy hyblyg ar gyfer BBaChau ledled Cymru.

### Model Cyflawni

Mae'r pecynnau buddsoddi'n cynnwys benthyciadau, mesanîn, Cyfalaf Risg Cam Cynnwr a Chyfalaf Risg Cam Pellach. Nod pob buddsoddiad yw sicrhau cyllid ychwanegol i BBaChau drwy fuddsoddi ar y cyd â banciau, rhwydweithiau angylion a chyrrf cyllido eraill.

Er bod y Gronfa wedi'i chynllunio i wasanaethu Cymru gyfan, mae pwyslais mwy ar y Gorllewin a'r Cymoedd fel 'ardal lai datblygedig'.

### Cwmpas Daearyddol

Bydd y prosiect o fudd i bob ardal awdurdod lleol yng Nghymru.

### Targedau Penodol

Nod Cronfa Busnes Cymru yn cefnogi dros 400 o fusnesau yng Nghymru. Mae'r buddsoddiadau hyn wedi eu targedu i sicrhau dros £75m o fuddsoddi preifat ar gyfer BBaChau.

Targedau craidd Cronfa Busnes Cymru yw sicrhau cynnydd o 3,585 mewn cyflogaeth, a chefnogi cyflwyno 25 o gynhyrchion newydd i'r cwmnïau.

Dangosyddion â chost ychwanegol ar gyfer y gronfa yw:

- diogelu 6,655 o swyddi

- 14 o gydweithrediadau gyda sefydliadau ymchwil
- 18 o gynhyrchion newydd i'r farchnad
- 16 o batentau cofrestredig.

### Meini Prawf Cymhwysedd Hanfodol

Busn Mae cyllid ar gael dim ond i BBaChau sy'n cyflogi hyd at 250 o gyflogi, ac sydd ag uchafswm trosiant blynnyddol hyd at €50 miliwn. Mae'n rhaid i fusnesau fod wedi eu lleoli yng Nghymru neu'n fodlon symud i Gymru.

Nid yw'n bosibl i'r Gronfa wneud buddsoddiad mewn:

- Glo a dur
- Adeiladu llongau
- Cynhyrchu arfau a ffrwydron rhyfel
- Gamblu
- Tybaco
- Gweithgareddau yn ymwneud ag anifeiliaid byw at ddibenion arbrofol neu wyddonol
- Gweithgareddau gyda amgylcheddol nad ydynt yn cael eu lliniaru'n eang na'u digolledu
- Sectorau a ystyri'r i fod yn ddadleuol yn foesegol neu'n foesol
- Gweithgaredd datblygu eiddo tirol yn unig
- Gwasanaethau ariannol
- Gweithgareddau a ddarperir gan Lywodraeth.

### Manylion Cyswllt

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